Meierhenry Sargent LLP

ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Sabrina R. Meierhenry
Clint Sargent
Patrick J. Glover
Bill Blewett

January 22, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Milbank
  Clean Water Revenue Borrower Bond, Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
JAN 25 2010
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

City of Milbank
$3,515,000 Borrower Bond
dated December 30, 2009

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Milbank

2. Designation of issue: Borrower Bond.

3. Date of issue: December 30, 2009

4. Purpose of issue: Milbank - Phase II Wastewater Treatment System Improvements.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $3,515,000

7. Paying dates of principal and interest: *See attached Schedule.*

8. Amortization schedule: *See attached Schedule.*

9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 30th day of December 2009

By: Cynthia Schumacher
Its: Finance Officer

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$3,515,000
City of Milbank
Clean Water Borrower Bond

Dated Dec 30, 2009 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 1/15	FY 1/1
01/15/2012			215,293.75	215,293.75	215,294	
04/15/2012	$32,226.26	3.000	26,362.50	58,588.76		
07/15/2012	$32,467.96	3.000	26,120.80	58,588.76		
10/15/2012	$32,711.47	3.000	25,877.29	58,588.76		391,060
01/15/2013	$32,956.81	3.000	25,631.96	58,588.76	234,355	
04/15/2013	$33,203.98	3.000	25,384.78	58,588.76		
07/15/2013	$33,453.01	3.000	25,135.75	58,588.76		
10/15/2013	$33,703.91	3.000	24,884.85	58,588.76		234,355
01/15/2014	$33,956.69	3.000	24,632.07	58,588.76	234,355	
04/15/2014	$34,211.36	3.000	24,377.40	58,588.76		
07/15/2014	$34,467.95	3.000	24,120.81	58,588.76		
10/15/2014	$34,726.46	3.000	23,862.30	58,588.76		234,355
01/15/2015	$34,986.91	3.000	23,601.86	58,588.76	234,355	
04/15/2015	$35,249.31	3.000	23,339.45	58,588.76		
07/15/2015	$35,513.68	3.000	23,075.08	58,588.76		
10/15/2015	$35,780.03	3.000	22,808.73	58,588.76		234,355
01/15/2016	$36,048.38	3.000	22,540.38	58,588.76	234,355	
04/15/2016	$36,318.74	3.000	22,270.02	58,588.76		
07/15/2016	$36,591.13	3.000	21,997.63	58,588.76		
10/15/2016	$36,865.57	3.000	21,723.19	58,588.76		234,355
01/15/2017	$37,142.06	3.000	21,446.70	58,588.76	234,355	
04/15/2017	$37,420.62	3.000	21,168.14	58,588.76		
07/15/2017	$37,701.28	3.000	20,887.48	58,588.76		
10/15/2017	$37,984.04	3.000	20,604.72	58,588.76		234,355
01/15/2018	$38,268.92	3.000	20,319.84	58,588.76	234,355	
04/15/2018	$38,555.94	3.000	20,032.83	58,588.76		
07/15/2018	$38,845.11	3.000	19,743.66	58,588.76		
10/15/2018	$39,136.44	3.000	19,452.32	58,588.76		234,355
01/15/2019	$39,429.97	3.000	19,158.79	58,588.76	234,355	
04/15/2019	$39,725.69	3.000	18,863.07	58,588.76		
07/15/2019	$40,023.63	3.000	18,565.13	58,588.76		
10/15/2019	$40,323.81	3.000	18,264.95	58,588.76		234,355
01/15/2020	$40,626.24	3.000	17,962.52	58,588.76	234,355	
04/15/2020	$40,930.94	3.000	17,657.82	58,588.76		
07/15/2020	$41,237.92	3.000	17,350.84	58,588.76		
10/15/2020	$41,547.20	3.000	17,041.56	58,588.76		234,355
01/15/2021	$41,858.81	3.000	16,729.95	58,588.76	234,355	
04/15/2021	$42,172.75	3.000	16,416.01	58,588.76		
07/15/2021	$42,489.04	3.000	16,099.72	58,588.76		
10/15/2021	$42,807.71	3.000	15,781.05	58,588.76		234,355
01/15/2022	$43,128.77	3.000	15,459.99	58,588.76	234,355	
04/15/2022	$43,452.24	3.000	15,136.53	58,588.76		
07/15/2022	$43,778.13	3.000	14,810.63	58,588.76		
10/15/2022	$44,106.46	3.000	14,482.30	58,588.76		234,355
01/15/2023	$44,437.26	3.000	14,151.50	58,588.76	234,355	
04/15/2023	$44,770.54	3.000	13,818.22	58,588.76		
07/15/2023	$45,106.32	3.000	13,482.44	58,588.76		
10/15/2023	$45,444.62	3.000	13,144.14	58,588.76		234,355
01/15/2024	$45,785.45	3.000	12,803.31	58,588.76	234,355	
04/15/2024	$46,128.84	3.000	12,459.92	58,588.76		
07/15/2024	$46,474.81	3.000	12,113.95	58,588.76		
10/15/2024	$46,823.37	3.000	11,765.39	58,588.76		234,355
01/15/2025	$47,174.55	3.000	11,414.22	58,588.76	234,355	
04/15/2025	$47,528.36	3.000	11,060.41	58,588.76		
07/15/2025	$47,884.82	3.000	10,703.94	58,588.76		
10/15/2025	$48,243.95	3.000	10,344.81	58,588.76		234,355

01/15/2026	$48,605.78	3.000	9,982.98	58,588.76	234,355	
04/15/2026	$48,970.33	3.000	9,618.43	58,588.76		
07/15/2026	$49,337.61	3.000	9,251.16	58,588.76		
10/15/2026	$49,707.64	3.000	8,881.13	58,588.76		234,355
01/15/2027	$50,080.44	3.000	8,508.32	58,588.76	234,355	
04/15/2027	$50,456.05	3.000	8,132.71	58,588.76		
07/15/2027	$50,834.47	3.000	7,754.29	58,588.76		
10/15/2027	$51,215.73	3.000	7,373.04	58,588.76		234,355
01/15/2028	$51,599.84	3.000	6,988.92	58,588.76	234,355	
04/15/2028	$51,986.84	3.000	6,601.92	58,588.76		
07/15/2028	$52,376.74	3.000	6,212.02	58,588.76		
10/15/2028	$52,769.57	3.000	5,819.19	58,588.76		234,355
01/15/2029	$53,165.34	3.000	5,423.42	58,588.76	234,355	
04/15/2029	$53,564.08	3.000	5,024.68	58,588.76		
07/15/2029	$53,965.81	3.000	4,622.95	58,588.76		
10/15/2029	$54,370.56	3.000	4,218.21	58,588.76		234,355
01/15/2030	$54,778.34	3.000	3,810.43	58,588.76	234,355	
04/15/2030	$55,189.17	3.000	3,399.59	58,588.76		
07/15/2030	$55,603.09	3.000	2,985.67	58,588.76		
10/15/2030	$56,020.11	3.000	2,568.65	58,588.76		234,355
01/15/2031	$56,440.27	3.000	2,148.50	58,588.76	234,355	
04/15/2031	$56,863.57	3.000	1,725.19	58,588.76		
07/15/2031	$57,290.04	3.000	1,298.72	58,588.76		
10/15/2031	$57,719.72	3.000	869.04	58,588.76		234,355
01/15/2032	$58,152.62	3.000	436.14	58,588.76	234,355	58,589
	$3,515,000.00		$1,387,394.75	$4,902,394.75	$4,902,395	$4,902,395